

To Our Valued Customers,

I am pleased to announce that on May 1, 2023, Jowitt and Rodgers Company (J&R) was acquired by SAK Abrasives Inc., a wholly owned subsidiary of SAK Industries Private Ltd.

J&R has a long history of manufacturing industrial abrasives and is about to celebrate 72 years as a family run business. As President and CEO of J&R, I sought and have found in SAK, an acquisition partner who shares our family values and who will continue to support our dedication to providing the highest quality abrasive products available.

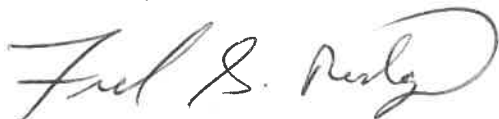
I will be staying to lead J&R as its President and we will continue to develop the finest quality products that truly represent our tag line of "Quality in Performance."

With this change, we will be closing Syntech, our super abrasive division in North Carolina. A portion of our super abrasive operations will be relocated to the J&R plant in Philadelphia and our product offerings will be adjusted to reflect our focus on fine grinding applications. Our J&R family will do everything we can to make this transition as smooth as possible for everyone.

I thank you, our valued customer, for putting your confidence in our company. We look forward to serving you for many more years to come.

Should you have any questions please do not hesitate to contact me.

Sincerely,



Fred S. Rodgers

President

Jowitt and Rodgers Company

9400 State Road

Philadelphia, PA 19114

fredgers@jowittandrodgers.com

215.824.0400